



State of Wisconsin
2025 - 2026 LEGISLATURE

LRB-4784/1

JK:cdc

2025 BILL

1 **AN ACT** *to amend* 71.05 (6) (a) 15., 71.10 (4) (i), 71.21 (4) (a), 71.26 (2) (a) 4.,
2 71.30 (3) (f), 71.34 (1k) (g), 71.45 (2) (a) 10. and 71.49 (1) (f); **to create** 20.835
3 (2) (dp), 71.07 (8s), 71.28 (8s), 71.47 (8s) and 93.521 of the statutes; **relating**
4 **to:** income tax credits for beginning farmers and owners of farm assets and
5 making an appropriation.

Analysis by the Legislative Reference Bureau

This bill creates an income tax credit for a beginning farmer who leases or purchases agricultural assets from an asset owner and uses the assets for farming and for a person whose assets are leased or sold to a beginning farmer. Under the bill, a beginning farmer is a person who has a net worth of less than \$200,000 and who has farmed for fewer than 10 years. The bill defines “agricultural assets” as land assessed for property tax purposes as agricultural land or machinery, equipment, facilities, or livestock that is used in farming. The amount of the credit is equal to 5 percent of the lease amount or sales price paid by the beginning farmer to an asset owner for agricultural assets for the taxable year and 5 percent of the lease amount or sales price received by the asset owner from a beginning farmer for agricultural assets for the taxable year. The beginning farmer may also claim a credit equal to 5 percent of the amount the farmer paid for improvements on

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agricultural assets consisting of land and facilities. The maximum amount that a claimant may receive in any taxable year is \$75,000 and maximum amount of the credit for all claimants in any taxable year is \$5,000,000.

Under the bill, in order to claim the credit, both the beginning farmer and the asset owner must submit an application to the Department of Agriculture, Trade and Consumer Protection. The beginning farmer must submit a business plan with the beginning farmer's application and provide a description of the beginning farmer's education, training, and experience in the type of farming in which the beginning farmer uses the leased or purchased agricultural assets.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.835 (2) (dp) of the statutes is created to read:

20.835 (2) (dp) *Beginning farmer and farm asset owner tax credit.* A sum sufficient to pay the claims approved under ss. 71.07 (8s), 71.28 (8s), and 71.47 (8s).

SECTION 2. 71.05 (6) (a) 15. of the statutes, as affected by 2025 Wisconsin Act 15, is amended to read:

71.05 (6) (a) 15. The amount of the credits computed under s. 71.07 (2dm), (2dx), (2dy), (3g), (3h), (3n), (3q), (3s), (3t), (3w), (3wm), (3y), (4k), (4n), (5f), (5h), (5i), (5j), (5k), (5r), (5rm), (6n), (8s), and (10) and not passed through by a partnership, limited liability company, or tax-option corporation that has added that amount to the partnership's, company's, or tax-option corporation's income under s. 71.21 (4) or 71.34 (1k) (g).

SECTION 3. 71.07 (8s) of the statutes is created to read:

71.07 (8s) BEGINNING FARMER AND FARM ASSET OWNER TAX CREDIT. (a)

Definitions. In this subsection:

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1 1. “Agricultural assets” means agricultural land or machinery, equipment,
2 facilities, or livestock that is used in farming.

3 2. “Agricultural land” has the meaning given in s. 70.32 (2) (c) 1g.

4 3. “Asset owner” means a person who meets the conditions specified in s.
5 93.521 (3).

6 4. “Beginning farmer” means a person who meets the conditions specified in s.
7 93.521 (2).

8 5. “Claimant” means a beginning farmer who files a claim under this
9 subsection or an asset owner who files a claim under this subsection, except that,
10 for a beginning farmer, “claimant” means the following:

11 a. For partnerships, except publicly traded partnerships treated as
12 corporations under s. 71.22 (1k), “claimant” means each separate partner.

13 b. For tax-option corporations, “claimant” means each separate shareholder.

14 c. For limited liability companies, except limited liability companies treated
15 as corporations under s. 71.22 (1k), “claimant” means each separate member.

16 6. “Farming” has the meaning given in section 464 (e) of the Internal Revenue
17 Code.

18 7. “Lease amount” is the amount of the cash payment paid by a beginning
19 farmer to an asset owner each year for leasing the asset owner’s agricultural assets,
20 including amounts paid under a lease agreement that results in the beginning
21 farmer owning the agricultural assets.

22 (b) *Filing claims.* 1. Subject to the limitations provided in this subsection, for
23 taxable years beginning after December 31, 2026, a beginning farmer may claim as

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1 a credit against the tax imposed under s. 71.02 an amount equal to 5 percent of the
2 lease amount or sales price paid by the beginning farmer to an asset owner for the
3 lease or purchase of agricultural assets for the taxable year to which the claim
4 relates. The beginning farmer may also claim an amount equal to 5 percent of the
5 amount the beginning farmer paid in the taxable year for improvements to
6 agricultural assets consisting of land and facilities.

7 2. Subject to the limitations provided in this subsection, for taxable years
8 beginning after December 31, 2026, an asset owner may claim as a credit against
9 the tax imposed under s. 71.02 an amount equal to 5 percent of the lease amount or
10 sales price received by the asset owner from a beginning farmer for agricultural
11 assets for the taxable year to which the claim relates.

12 (c) *Limitations.* 1. With regard to credit claimed on the basis of a lease
13 amount, a claimant may only claim the credit under this subsection for the first 3
14 years of any lease of an asset owner's agricultural assets to a beginning farmer.

15 2. No credit may be allowed under this subsection unless it is claimed within
16 the time period under s. 71.75 (2).

17 3. A claimant shall submit with the claimant's income tax return the
18 certificate of eligibility provided under s. 93.521 (5) (b).

19 4. No credit may be claimed under this subsection by a part-year resident or a
20 nonresident of this state.

21 5. The maximum credit that a claimant may claim under this subsection for
22 any taxable year is \$75,000.

23 6. a. Partnerships, limited liability companies, and tax-option corporations

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1 may not claim the credit under this subsection, but the eligibility for, and the
2 amount of, the credit are based on the amounts paid under par. (b). A partnership,
3 limited liability company, or tax-option corporation shall compute the amount of
4 credit that each of its partners, members, or shareholders may claim and shall
5 provide that information to each of them.

6 b. In order to claim the credit computed under par. (b) 1., partners, members
7 of limited liability companies, and shareholders of tax-option corporations shall
8 meet the requirements under s. 93.521 (2) and claim the credit in proportion to
9 their ownership interests.

10 (d) *Administration.* 1. Section 71.28 (4) (e), (g), and (h), to the extent that it
11 applies to the credit under that subsection, applies to the credit under this
12 subsection.

13 2. If the allowable amount of the claim under this subsection exceeds the
14 income taxes otherwise due on the claimant's income, the amount of the claim not
15 used as an offset against those taxes shall be certified by the department of revenue
16 to the department of administration for payment to the claimant by check, share
17 draft, or other draft from the appropriation under s. 20.835 (2) (dp).

18 **SECTION 4.** 71.10 (4) (i) of the statutes, as affected by 2025 Wisconsin Act 15,
19 is amended to read:

20 71.10 (4) (i) The total of claim of right credit under s. 71.07 (1), farmland
21 preservation credit under ss. 71.57 to 71.61, farmland preservation credit, 2010 and
22 beyond under s. 71.613, homestead credit under subch. VIII, jobs tax credit under s.
23 71.07 (3q), business development credit under s. 71.07 (3y), research credit under s.
24 71.07 (4k) (e) 2. a., film production services credit under s. 71.07 (5f) (b) 2., veterans

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1 and surviving spouses property tax credit under s. 71.07 (6e), enterprise zone jobs
2 credit under s. 71.07 (3w), electronics and information technology manufacturing
3 zone credit under s. 71.07 (3wm), beginning farmer and farm asset owner tax credit
4 under s. 71.07 (8s), earned income tax credit under s. 71.07 (9e), estimated tax
5 payments under s. 71.09, and taxes withheld under subch. X.

6 **SECTION 5.** 71.21 (4) (a) of the statutes, as affected by 2025 Wisconsin Act 15,
7 is amended to read:

8 71.21 (4) (a) The amount of the credits computed by a partnership under s.
9 71.07 (2dm), (2dx), (2dy), (3g), (3h), (3n), (3q), (3s), (3t), (3w), (3wm), (3y), (4k), (4n),
10 (5f), (5g), (5h), (5i), (5j), (5k), (5r), (5rm), (6n), (8s), and (10) and passed through to
11 partners shall be added to the partnership's income.

12 **SECTION 6.** 71.26 (2) (a) 4. of the statutes, as affected by 2025 Wisconsin Act
13 15, is amended to read:

14 71.26 (2) (a) 4. Plus the amount of the credit computed under s. 71.28 (1dm),
15 (1dx), (1dy), (3g), (3h), (3n), (3q), (3t), (3w), (3wm), (3y), (5f), (5g), (5h), (5i), (5j), (5k),
16 (5r), (5rm), (6n), (8s), and (10) and not passed through by a partnership, limited
17 liability company, or tax-option corporation that has added that amount to the
18 partnership's, limited liability company's, or tax-option corporation's income under
19 s. 71.21 (4) or 71.34 (1k) (g).

20 **SECTION 7.** 71.28 (8s) of the statutes is created to read:

21 71.28 (8s) BEGINNING FARMER AND FARM ASSET OWNER TAX CREDIT. (a)

22 *Definitions.* In this subsection:

23 1. "Agricultural assets" means agricultural land or machinery, equipment,
24 facilities, or livestock that is used in farming.

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1 2. “Agricultural land” has the meaning given in s. 70.32 (2) (c) 1g.

2 3. “Asset owner” means a person who meets the conditions specified in s.
3 93.521 (3).

4 4. “Beginning farmer” means a person who meets the conditions specified in s.
5 93.521 (2).

6 5. “Claimant” means a beginning farmer who files a claim under this
7 subsection or an asset owner who files a claim under this subsection, except that,
8 for a beginning farmer, “claimant” means the following:

9 a. For partnerships, except publicly traded partnerships treated as
10 corporations under s. 71.22 (1k), “claimant” means each separate partner.

11 b. For tax-option corporations, “claimant” means each separate shareholder.

12 c. For limited liability companies, except limited liability companies treated
13 as corporations under s. 71.22 (1k), “claimant” means each separate member.

14 6. “Farming” has the meaning given in section 464 (e) of the Internal Revenue
15 Code.

16 7. “Lease amount” is the amount of the cash payment paid by a beginning
17 farmer to an asset owner each year for leasing the asset owner’s agricultural assets,
18 including amounts paid under a lease agreement that results in the beginning
19 farmer owning the agricultural assets.

20 (b) *Filing claims.* 1. Subject to the limitations provided in this subsection, for
21 taxable years beginning after December 31, 2026, a beginning farmer may claim as
22 a credit against the tax imposed under s. 71.23 an amount equal to 5 percent of the
23 lease amount or sales price paid by the beginning farmer to an asset owner for the

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1 lease or purchase of agricultural assets for the taxable year to which the claim
2 relates. The beginning farmer may also claim an amount equal to 5 percent of the
3 amount the beginning farmer paid in the taxable year for improvements to
4 agricultural assets consisting of land and facilities.

5 2. Subject to the limitations provided in this subsection, for taxable years
6 beginning after December 31, 2026, an asset owner may claim as a credit against
7 the tax imposed under s. 71.23 an amount equal to 5 percent of the lease amount or
8 sales price received by the asset owner from a beginning farmer for agricultural
9 assets for the taxable year to which the claim relates.

10 (c) *Limitations.* 1. With regard to credit claimed on the basis of a lease
11 amount, a claimant may only claim the credit under this subsection for the first 3
12 years of any lease of an asset owner's agricultural assets to a beginning farmer.

13 2. No credit may be allowed under this subsection unless it is claimed within
14 the time period under s. 71.75 (2).

15 3. A claimant shall submit with the claimant's income tax return the
16 certificate of eligibility provided under s. 93.521 (5) (b).

17 4. No credit may be claimed under this subsection by a part-year resident or a
18 nonresident of this state.

19 5. The maximum credit that a claimant may claim under this subsection for
20 any taxable year is \$75,000.

21 6. a. Partnerships, limited liability companies, and tax-option corporations
22 may not claim the credit under this subsection, but the eligibility for, and the
23 amount of, the credit are based on the amounts paid under par. (b). A partnership,

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1 limited liability company, or tax-option corporation shall compute the amount of
2 credit that each of its partners, members, or shareholders may claim and shall
3 provide that information to each of them.

4 b. In order to claim the credit computed under par. (b) 1., partners, members
5 of limited liability companies, and shareholders of tax-option corporations shall
6 meet the requirements under s. 93.521 (2) and claim the credit in proportion to
7 their ownership interests.

8 (d) *Administration.* 1. Subsection (4) (e), (g), and (h), to the extent that it
9 applies to the credit under that subsection, applies to the credit under this
10 subsection.

11 2. If the allowable amount of the claim under this subsection exceeds the
12 income taxes otherwise due on the claimant's income, the amount of the claim not
13 used as an offset against those taxes shall be certified by the department of revenue
14 to the department of administration for payment to the claimant by check, share
15 draft, or other draft from the appropriation under s. 20.835 (2) (dp).

16 **SECTION 8.** 71.30 (3) (f) of the statutes, as affected by 2025 Wisconsin Act 15,
17 is amended to read:

18 71.30 (3) (f) The total of farmland preservation credit under subch. IX, jobs
19 credit under s. 71.28 (3q), enterprise zone jobs credit under s. 71.28 (3w), electronics
20 and information technology manufacturing zone credit under s. 71.28 (3wm),
21 business development credit under s. 71.28 (3y), research credit under s. 71.28 (4)
22 (k) 1., film production services credit under s. 71.28 (5f) (b) 2., beginning farmer
23 and farm asset owner tax credit under s. 71.28 (8s), and estimated tax payments
24 under s. 71.29.

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SECTION 9. 71.34 (1k) (g) of the statutes, as affected by 2025 Wisconsin Act 15, is amended to read:

71.34 **(1k)** (g) An addition shall be made for credits computed by a tax-option corporation under s. 71.28 (1dm), (1dx), (1dy), (3), (3g), (3h), (3n), (3q), (3t), (3w), (3wm), (3y), (4), (5), (5f), (5g), (5h), (5i), (5j), (5k), (5r), (5rm), (6n), (8s), and (10) and passed through to shareholders.

SECTION 10. 71.45 (2) (a) 10. of the statutes, as affected by 2025 Wisconsin Act 15, is amended to read:

71.45 **(2)** (a) 10. By adding to federal taxable income the amount of credit computed under s. 71.47 (1dm) to (1dy), (3g), (3h), (3n), (3q), (3w), (3y), (5f), (5g), (5h), (5i), (5j), (5k), (5r), (5rm), (6n), (8s), and (10) and not passed through by a partnership, limited liability company, or tax-option corporation that has added that amount to the partnership's, limited liability company's, or tax-option corporation's income under s. 71.21 (4) or 71.34 (1k) (g) and the amount of credit computed under s. 71.47 (3), (3t), (4), (4m), and (5).

SECTION 11. 71.47 (8s) of the statutes is created to read:

71.47 **(8s)** BEGINNING FARMER AND FARM ASSET OWNER TAX CREDIT. (a)

Definitions. In this subsection:

1. "Agricultural assets" means agricultural land or machinery, equipment, facilities, or livestock that is used in farming.

2. "Agricultural land" has the meaning given in s. 70.32 (2) (c) 1g.

3. "Asset owner" means a person who meets the conditions specified in s. 93.521 (3).

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1 4. “Beginning farmer” means a person who meets the conditions specified in s.
2 93.521 (2).

3 5. “Claimant” means a beginning farmer who files a claim under this
4 subsection or an asset owner who files a claim under this subsection, except that,
5 for a beginning farmer, “claimant” means the following:

6 a. For partnerships, except publicly traded partnerships treated as
7 corporations under s. 71.22 (1k), “claimant” means each separate partner.

8 b. For tax-option corporations, “claimant” means each separate shareholder.

9 c. For limited liability companies, except limited liability companies treated
10 as corporations under s. 71.22 (1k), “claimant” means each separate member.

11 6. “Farming” has the meaning given in section 464 (e) of the Internal Revenue
12 Code.

13 7. “Lease amount” is the amount of the cash payment paid by a beginning
14 farmer to an asset owner each year for leasing the asset owner’s agricultural assets,
15 including amounts paid under a lease agreement that results in the beginning
16 farmer owning the agricultural assets.

17 (b) *Filing claims.* 1. Subject to the limitations provided in this subsection, for
18 taxable years beginning after December 31, 2026, a beginning farmer may claim as
19 a credit against the tax imposed under s. 71.43 an amount equal to 5 percent of the
20 lease amount or sales price paid by the beginning farmer to an asset owner for the
21 lease or purchase of agricultural assets for the taxable year to which the claim
22 relates. The beginning farmer may also claim an amount equal to 5 percent of the

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1 amount the beginning farmer paid in the taxable year for improvements to
2 agricultural assets consisting of land and facilities.

3 2. Subject to the limitations provided in this subsection, for taxable years
4 beginning after December 31, 2026, an asset owner may claim as a credit against
5 the tax imposed under s. 71.43 an amount equal to 5 percent of the lease amount or
6 sales price received by the asset owner from a beginning farmer for agricultural
7 assets for the taxable year to which the claim relates.

8 (c) *Limitations.* 1. With regard to credit claimed on the basis of a lease
9 amount, a claimant may only claim the credit under this subsection for the first 3
10 years of any lease of an asset owner's agricultural assets to a beginning farmer.

11 2. No credit may be allowed under this subsection unless it is claimed within
12 the time period under s. 71.75 (2).

13 3. A claimant shall submit with the claimant's income tax return the
14 certificate of eligibility provided under s. 93.521 (5) (b).

15 4. No credit may be claimed under this subsection by a part-year resident or a
16 nonresident of this state.

17 5. The maximum credit that a claimant may claim under this subsection for
18 any taxable year is \$75,000.

19 6. a. Partnerships, limited liability companies, and tax-option corporations
20 may not claim the credit under this subsection, but the eligibility for, and the
21 amount of, the credit are based on the amounts paid under par. (b). A partnership,
22 limited liability company, or tax-option corporation shall compute the amount of

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1 credit that each of its partners, members, or shareholders may claim and shall
2 provide that information to each of them.

3 b. In order to claim the credit computed under par. (b) 1., partners, members
4 of limited liability companies, and shareholders of tax-option corporations shall
5 meet the requirements under s. 93.521 (2) and claim the credit in proportion to
6 their ownership interests.

7 (d) *Administration.* 1. Section 71.28 (4) (e), (g), and (h), to the extent that it
8 applies to the credit under that subsection, applies to the credit under this
9 subsection.

10 2. If the allowable amount of the claim under this subsection exceeds the
11 income taxes otherwise due on the claimant's income, the amount of the claim not
12 used as an offset against those taxes shall be certified by the department of revenue
13 to the department of administration for payment to the claimant by check, share
14 draft, or other draft from the appropriation under s. 20.835 (2) (dp).

15 **SECTION 12.** 71.49 (1) (f) of the statutes, as affected by 2025 Wisconsin Act 15,
16 is amended to read:

17 71.49 (1) (f) The total of farmland preservation credit under subch. IX, jobs
18 credit under s. 71.47 (3q), enterprise zone jobs credit under s. 71.47 (3w), business
19 development credit under s. 71.47 (3y), research credit under s. 71.47 (4) (k) 1., film
20 production services credit under s. 71.47 (5f) (b) 2., beginning farmer and farm
21 asset owner tax credit under s. 71.47 (8s), and estimated tax payments under s.
22 71.48.

23 **SECTION 13.** 93.521 of the statutes is created to read:

BILL**SECTION 13****93.521 Beginning farmer and farm asset owner tax credit eligibility.**

(1) DEFINITIONS. In this section:

(a) "Agricultural assets" means agricultural land or machinery, equipment, facilities, or livestock that is used in farming.

(b) "Agricultural land" has the meaning given in s. 70.32 (2) (c) 1g.

(c) "Asset owner" means a person who meets the conditions specified in sub. (3).

(d) "Beginning farmer" means a person who meets the conditions specified in sub. (2).

(e) "Claimant" has the meaning given in ss. 71.07 (8s) (a) 5., 71.28 (8s) (a) 5., and 71.47 (8s) (a) 5.

(f) "Farming" has the meaning given in section 464 (e) of the Internal Revenue Code.

(2) BEGINNING FARMER. A person is a beginning farmer for the purposes of s. 71.07 (8s), 71.28 (8s), or 71.47 (8s) if, at the time that the person submits an application under sub. (4), all of the following apply:

(a) The person is not a part-year resident or a nonresident of this state.

(b) The person has a net worth of less than \$200,000.

(c) The person has farmed for fewer than 10 years at the date on which the person submits an application under sub. (4).

(d) The person has entered into a lease or sales transaction with an asset owner, directly or indirectly through ownership interest in a partnership, limited

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1 liability company, or tax-option corporation, for the use or purchase of the asset
2 owner's agricultural assets by the beginning farmer.

3 (e) The person uses the leased or purchased agricultural assets for farming.

4 **(3) ASSET OWNER.** A person is an asset owner for the purposes of s. 71.07 (8s),
5 71.28 (8s), or 71.47 (8s) if, at the time that the person submits an application under
6 sub. (4), all of the following apply:

7 (a) The person owns agricultural assets.

8 (b) The person has entered into a lease or sales transaction with a beginning
9 farmer for the use or purchase of the person's agricultural assets by the beginning
10 farmer.

11 **(4) APPLICATIONS.** (a) In order for an asset owner to claim the farm asset
12 owner tax credit under s. 71.07 (8s) (b) 2., 71.28 (8s) (b) 2., or 71.47 (8s) (b) 2., the
13 asset owner and the beginning farmer who is leasing or purchasing the agricultural
14 assets from the asset owner shall each submit an application to the department.

15 (b) An asset owner shall include in the application under this subsection the
16 asset owner's name and address, information showing that the asset owner satisfies
17 the conditions specified in sub. (3), a description of the leased or purchased
18 agricultural assets and their location, a copy of the lease or sales transaction, the
19 number of acres of agricultural land leased or sold to the beginning farmer, and any
20 other information required by the department.

21 (c) A beginning farmer shall include all of the following in an application
22 under this subsection:

23 1. The beginning farmer's name and address.

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1 2. Information showing that the beginning farmer satisfies the conditions
2 specified in sub. (2).

3 3. A business plan that includes a current balance sheet and projected balance
4 sheets for the lease term or sales transaction, cash flow statements, and income
5 statements along with a detailed description of all significant accounting
6 assumptions used in developing the financial projections.

7 4. A description of the beginning farmer's education, training, and experience
8 in the type of farming in which the beginning farmer uses the leased or purchased
9 agricultural assets.

10 5. A copy of the beginning farmer's completed federal profit or loss from
11 farming form, schedule F, or other documentation approved by the department
12 under sub. (6).

13 6. Any other information required by the department.

14 **(5) EVALUATION AND CERTIFICATION.** (a) The department shall review
15 applications submitted under sub. (4) (a), and make its certification
16 determinations, in the order in which the applications are received.

17 (b) The department shall provide the beginning farmer claimant and the
18 asset owner with a certificate of eligibility for the tax credit under s. 71.07 (8s),
19 71.28 (8s), or 71.47 (8s), and allocate the amount of the credit for each such
20 applicant, if all of the following apply:

21 1. The asset owner's application complies with sub. (4) (b).

22 2. The beginning farmer's application complies with sub. (4) (c).

23 3. The department determines that the business plan submitted under sub.

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1 (4) (c) 3. and the education, training, or experience described under sub. (4) (c) 4.
2 show that the beginning farmer has sufficient resources and education, training, or
3 experience for the type of farming in which the beginning farmer uses the leased or
4 purchased agricultural assets.

5 4. The department verifies all expenses included with the asset owner's
6 application under sub. (4) (b) and the beginning farmer's application under sub. (4)
7 (c).

8 (c) The department shall certify a beginning farmer's eligibility for the tax
9 credit under s. 71.07 (8s), 71.28 (8s), or 71.47 (8s) no later than January 1 of the
10 year following the taxable year for which the claim relates.

11 (d) The maximum amount of the credits that the department may certify to
12 all persons claiming the credits under ss. 71.07 (8s), 71.28 (8s), and 71.47 (8s) in a
13 taxable year is \$5,000,000.

14 **(6) DEPARTMENT AUTHORITY.** (a) The department may approve alternative
15 documentation for the purposes of sub. (4) (c) 5.

16 (b) The department may assist beginning farmers to develop business plans
17 for the purposes of sub. (4) (c) 3. and may assist in the negotiation of leases or
18 purchases of farm assets that may enable persons to qualify for tax credits under s.
19 71.07 (8s), 71.28 (8s), or 71.47 (8s).

20 (c) The department may, at the request of the beginning farmer, review any
21 proposal by a beginning farmer to make improvements to agricultural assets
22 consisting of land or facilities for purposes of claiming the additional credit under s.
23 71.07 (8s), 71.28 (8s), or 71.47 (8s).

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(7) **REPORTS.** Annually, beginning in 2028, the department shall submit a report to the legislature, as provided under s. 13.172 (2), specifying the number of the persons submitting applications under this section, the type of farming the applicants are engaged in, the number of certificates of eligibility issued to the applicants, and the amount of the credits awarded to each applicant.

(END)