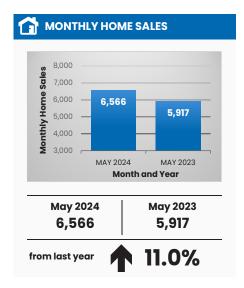
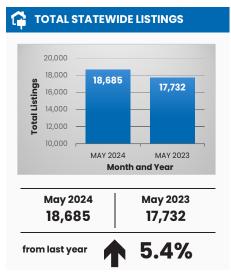
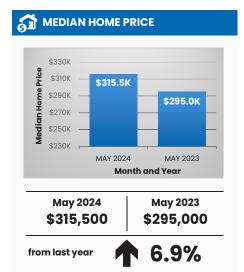


# **May 2024 Wisconsin Real Estate Report**

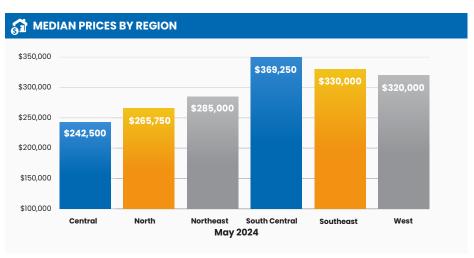
Solid Sales Growth and Moderate Price Appreciation Continue in May



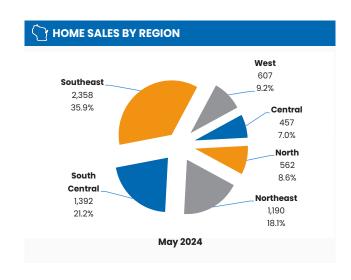












Charts on this page reflect residential housing data in Wisconsin for May 2024.



# May 2024 Wisconsin Real Estate Report

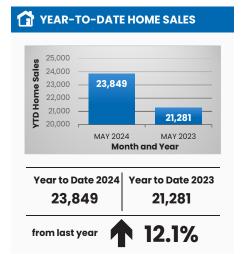
Solid Sales Growth and Moderate Price Appreciation Continue in May

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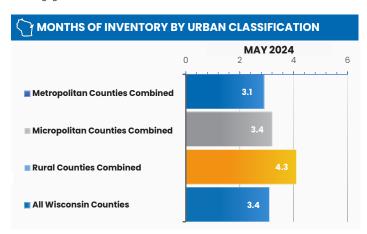
May 2024 May 2023 7.06% 6.43%

from last year 63
basis points

<sup>\*</sup> Data based on Freddie Mac 30-year fixed mortgage rates.



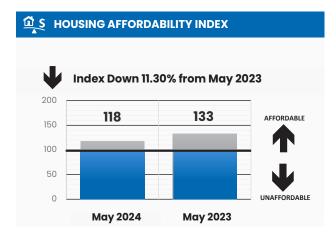




Metropolitan counties include: Brown, Calumet, Chippewa, Columbia, Dane, Douglas, Eau Claire, Fond du Lac, Green, Iowa, Kenosha, Kewaunee, La Crosse, Lincoln, Marathon, Milwaukee, Oconto, Ozaukee, Outagamie, Pierce, Racine, Rock, Sheboygan, St. Croix, Washington, Waukesha and Winnebago.

Micropolitan counties include: Dodge, Dunn, Florence, Grant, Jefferson, Manitowoc, Marinette, Menominee, Portage, Sauk, Shawano, Walworth and Wood.

Rural counties include: Adams, Ashland, Barron, Bayfield, Buffalo, Burnett, Clark, Crawford, Door, Forest, Green Lake, Iron, Jackson, Juneau, Lafayette, Langlade, Marquette, Monroe, Oneida, Pepin, Polk, Price, Rusk, Richland, Sawyer, Taylor, Trempealeau, Vernon, Vilas, Washburn, Waupaca and Waushara.



This index shows the portion of the median-priced home that a qualified buyer with median family income can afford to buy, assuming 20% down and the remaining balance financed with a 30-year fixed mortgage at current rates. A value of 100 means a buyer with median income has enough to qualify for a mortgage on the median-priced home.



# May 2024 Wisconsin Real Estate Report

Solid Sales Growth and Moderate Price Appreciation Continue in May

## **TALKING POINTS**

- May marks the beginning of the traditional peak season for home sales, with approximately 43% of annual closings taking place between May and August in a typical year.
- May 2024 home sales rose 11% compared to May 2023, and the median price rose to \$315,500, which is a 6.9% increase over the past 12 months.
- On a year-to-date basis, home sales were 12.1% higher than the first five months of 2023, and the median price rose 7.3% to \$295,000 over that same period.
- Improving inventories helped boost sales statewide, with new listings up 4.7% compared to May 2023, and total listings up 5.4% over that same period.
- Regionally, home sales rose by double-digit margins in all but one area. The strongest growth was seen in the West region, which increased 25.4% compared to April 2023. The Central, North and South Central regions grew between 14.5% and 16%, and the Northeast region saw an increase of 10% over the last 12 months. In contrast, sales in the Southeast region grew 4.4%, but that region had the lowest months of available supply at just 2.9 months in May. All other regions had between 3.4 and 4.4 months of supply.
- The average 30-year fixed-rate mortgage rose 63 basis points over the past 12 months, hitting 7.06% in May, causing affordability to drop to an all-time low. The Wisconsin Housing Affordability Index measures the share of the median-priced home that a buyer with median family income qualifies to buy, assuming 20% down and the remaining balanced financed with a 30-year fixed mortgage at current rates. The index fell 11.3% from 133 in May 2023 to just 118 in May 2024.

### **ADDITIONAL ANALYSIS**



#### **Home Sales Continue to Grow**

"While there are certainly some headwinds in this market with average mortgage rates topping 7% in May, it is good to see ongoing sales growth as we enter the peak season for home sales."

#### Mary Jo Bowe

2024 Chair of the Board of Directors, Wisconsin REALTORS® Association



### **Affordability Challenges**

"This is a tough environment for buyers given the high mortgage rates and limited supply of available homes on the market. We have tracked Wisconsin's affordability level since 2009, and unfortunately affordability hit its all-time low point in May. The good news is that supply has been improving since late last year, which has moderated the rate of price appreciation. Hopefully mortgage rates also will moderate and help improve our affordability during the summer sales period."

#### **Tom Larson**

President & CEO, Wisconsin REALTORS® Association



## **Moderating Home Price Appreciation**

"The Fed focuses on core inflation when deciding whether to cut short-term rates to stimulate the economy. Core inflation omits the food and energy sectors since they are somewhat volatile and less reflective of long-term inflation expectations. Core CPI inflation was at 5.3% a year ago, and it stood at 3.9% in January. Most recently, it fell to 3.4% in May. Although inflation remains above the Fed's target rate of 2%, May core inflation came in lower than economists had expected. In their most recent meeting, Fed policymakers signaled they were not prepared to lower rates in June. Hopefully continued progress on core inflation increases the likelihood of at least one rate cut in 2024."

#### **Dave Clark**

Professor Emeritus of Economics and WRA Consultant

Report Criteria: Reflecting data for: May 2024 | State: WI | Type: Residential

Central Adams 248,950 290,000 -14.2% 66 47 +40.4% 4.6 3.5 +31.4% 96 Clark 162,250 155,000 +4.7% 28 17 +64.7% 4.9 3.9 +25.6% 97 Juneau 194,950 166,000 +17.4% 42 26 +61.5% 4.6 4.1 +12.2% 76 Marathon 266,282 235,500 +13.1% 126 118 +6.8% 3.0 2.6 +15.4% 74 Marquette 247,500 239,900 +3.2% 24 21 +14.3% 4.3 4.4 -2.3% 82 Portage 286,700 302,500 -5.2% 61 54 +13.0% 2.7 3.4 -20.6% 72 Waushara 180,000 279,000 -35.5% 27 21 +28.6% 3.9 3.1 +25.8% 63 Wood 208,000 175,000 +18.9% 83 90 -7.8% 2.7 2.2 +22.7% 66 Central Regional Total    Median Price   Sales   Months Inventory   Avg Da			Me	edian Pri	ice		Sales		Mon	ths Inver	ntory	Avg D	ays On M	1arket	
Clark	Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	
	Central	Adams	248,950	290,000	-14.2%	66	47	+40.4%	4.6	3.5	+31.4%	96	62	+54.8%	
Marathon		Clark	162,250	155,000	+4.7%	28	17	+64.7%	4.9	3.9	+25.6%	97	76	+27.6%	
Marquette         247,500         239,90         +3.2%         24         21         +14.3%         4.3         4.4         −2.3%         82 Protage           Portage         286,70         302,500         -5.2%         61         54         +13.0%         2.7         3.4         -20.0%         72           Wood         208,000         279,000         -35.5%         27         7.21         +28.6%         3.9         3.1         +25.8%         66           Central Regional Total         242,500         228,300         +6.2%         457         394         +16.0%         3.2         ±7.7%         77           Region         County         5/2024		Juneau	194,950	166,000	+17.4%	42	26	+61.5%	4.6	4.1	+12.2%	76	69	+10.1%	
Portage         286,700         302,500         -5.2%         61         54         +13.0%         2.7         3.4         -20.6%         72           Waushara         180,000         279,000         -35.5%         27         21         +28.6%         3.9         3.1         +25.8%         63           Wood         208,000         175,000         +18.9%         83         90         -7.8%         2.7         2.2         +22.7%         66           Central Regional Total         Test         Seles         Seles         Seles         Month Intention         Test         Test <th< td=""><td></td><td>Marathon</td><td>266,282</td><td>235,500</td><td>+13.1%</td><td>126</td><td>118</td><td>+6.8%</td><td>3.0</td><td>2.6</td><td>+15.4%</td><td>74</td><td>68</td><td>+8.8%</td></th<>		Marathon	266,282	235,500	+13.1%	126	118	+6.8%	3.0	2.6	+15.4%	74	68	+8.8%	
Waushara         180,000         279,000         -35.5%         27         21         +28.6%         3.9         3.1         +25.8%         63         63         90         -7.8%         2.7         2.2         +22.7%         66         70<		Marquette	247,500	239,900	+3.2%	24	21	+14.3%	4.3	4.4	-2.3%	82	85	-3.5%	
Mood         208,000         175,000         +18.9%         83         90         -7.8%         2.7         2.2         ±2.7%         66           Central Regional Total         242,500         228,300         +6.2%         457         394         +16.0%         3.4         3.1         +9.7%         77           Total         Total <th colspa<="" td=""><td></td><td>Portage</td><td>286,700</td><td>302,500</td><td>-5.2%</td><td>61</td><td>54</td><td>+13.0%</td><td>2.7</td><td>3.4</td><td>-20.6%</td><td>72</td><td>84</td><td>-14.3%</td></th>	<td></td> <td>Portage</td> <td>286,700</td> <td>302,500</td> <td>-5.2%</td> <td>61</td> <td>54</td> <td>+13.0%</td> <td>2.7</td> <td>3.4</td> <td>-20.6%</td> <td>72</td> <td>84</td> <td>-14.3%</td>		Portage	286,700	302,500	-5.2%	61	54	+13.0%	2.7	3.4	-20.6%	72	84	-14.3%
Central Regional Total         242,500         228,300         +6.2%         457         394         +16.0%         3.4         3.1         +9.7%         77           Region         County         5/2024         5/2024         5/2024         5/2023         % Change         5/2024         6/202         6/203         6/203         9/203         6/203         8/203         4/203         8/203         4/203         8/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203         1/203 <th< td=""><td></td><td>Waushara</td><td>180,000</td><td>279,000</td><td>-35.5%</td><td>27</td><td>21</td><td>+28.6%</td><td>3.9</td><td>3.1</td><td>+25.8%</td><td>63</td><td>56</td><td>+12.5%</td></th<>		Waushara	180,000	279,000	-35.5%	27	21	+28.6%	3.9	3.1	+25.8%	63	56	+12.5%	
Total         Sales         Modutile Indicate Span States         Modutile Indicate Span Span Span Span Span Span Span Span		Wood	208,000	175,000	+18.9%	83	90	-7.8%	2.7	2.2	+22.7%	66	78	-15.4%	
Region         County         5/2024         5/2023         % Change         5/2024         5/2023         % Change         5/2024         5/2023         % Change         5/2024         7/2023         % Change         5/2024         6/2023         % Change         5/2024         7/2024         5/2024         5/2024         6/2023         % Change         5/2024         6/2023         % Change         5/2024         6/2023         % Change         5/2024         6/2023         % Change         5/2024         9.2%         61         9.2%         64         4.2         +52.4%         4.2         4.2         0.0%         61         61         61         9.2%         61         4.2         +52.4%         4.2         4.2         0.0%         61         61         61         61         61         61         61         61         61         61         61         61         61         61         61         61         62         62.7%         56         50         7.2         6.0%         3.3         4.1         14.1         7.0         7.0         7.0         7.0         7.0         7.0         7.0         7.0         7.0         110         7.0         7.0         110         7.0         7.0 </td <td></td> <td></td> <td>242,500</td> <td>228,300</td> <td>+6.2%</td> <td>457</td> <td>394</td> <td>+16.0%</td> <td>3.4</td> <td>3.1</td> <td>+9.7%</td> <td>77</td> <td>72</td> <td>+6.9%</td>			242,500	228,300	+6.2%	457	394	+16.0%	3.4	3.1	+9.7%	77	72	+6.9%	
North Ashland 259,900 205,000 +26.8% 31 11 +181.8% 5.6 5.0 +12.0% 97 Barron 265,000 244,950 +8.2% 64 42 +52.4% 4.2 4.2 0.0% 61 Bayfield 215,196 250,500 -14.1% 23 14 +64.3% 7.3 4.9 +49.0% 101 Burnett 367,500 235,000 +56.4% 40 31 +29.0% 3.3 4.5 -26.7% 56 Douglas 202,000 222,450 -9.2% 37 50 -26.0% 3.9 3.4 +14.7% 78 Florence NA NA NA NA 2 4 5.00% 7.1 6.0 +18.3% 18 Forest 237,500 394,950 -39.9% 20 10 +100.0% 3.1 4.6 -32.6% 81 Iron 227,000 250,000 -9.2% 11 13 -15.4% 4.0 4.3 -7.0% 110 Langlade 130,000 129,000 +0.8% 32 29 +10.3% 3.6 3.1 +16.1% 82 Lincoln 200,000 210,619 -5.0% 33 29 +13.8% 3.9 3.8 +2.6% 81 Oneida 385,000 250,000 +54.0% 62 49 +26.5% 4.1 3.3 +24.2% 73 Polk 282,000 300,000 -6.0% 33 58 -43.1% 4.0 2.9 +37.9% 63 Price 239,900 190,500 +55.9% 23 22 +4.5% 5.4 5.0 +8.0% 102 Rusk 184,000 NA NA NA 17 9 +88.9% 5.4 4.4 +22.7% 94 Sawyer 323,750 299,900 +8.0% 42 33 +27.3% 5.1 5.6 -8.9% 94 Faylor 200,000 210,600 -2.8% 16 22 -27.3% 4.4 3.7 +18.9% 159 Vilas 458,000 375,000 +22.1% 41 35 +17.1% 4.6 4.2 +9.5% 92 Washburn 387,000 308,000 +22.6% 31 0 +16.7% 4.5 5.7 -21.1% 58			M	edian Pri	ice		Sales		Mon	ths Inver	ntory	Avg D	ays On M	larket	
Barron         265,000         244,950         + 8.2%         64         42         +52.4%         4.2         4.2         0.0%         61           Bayfield         215,196         250,500         -14.1%         23         14         +64.3%         7.3         4.9         +49.0%         101           Burnett         367,500         235,000         +56.4%         40         31         +29.0%         3.3         4.5         -26.7%         56           Douglas         202,000         222,450         -9.2%         37         50         -26.0%         3.9         3.4         +14.7%         78           Florence         NA         NA         NA         NA         2         4         -50.0%         7.1         6.0         +18.3%         18           Forest         237,500         394,950         -39.9%         20         10         +100.0%         3.1         4.6         -32.6%         81           Iron         227,000         250,000         -9.2%         11         13         -15.4%         4.0         4.3         -7.0%         110           Langlade         130,000         129,000         +0.8%         32         29         +10.3% <td>Region</td> <td>County</td> <td>5/2024</td> <td>5/2023</td> <td>% Change</td> <td>5/2024</td> <td>5/2023</td> <td>% Change</td> <td>5/2024</td> <td>5/2023</td> <td>% Change</td> <td>5/2024</td> <td>5/2023</td> <td>% Change</td>	Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	
Bayfield         215,196         250,500         -14.1%         23         14         +64.3%         7.3         4.9         +49.0%         101           Burnett         367,500         235,000         +56.4%         40         31         +29.0%         3.3         4.5         -26.7%         56           Douglas         202,000         222,450         -9.2%         37         50         -26.0%         3.9         3.4         +14.7%         78           Florence         NA         NA         NA         NA         2         4         -50.0%         7.1         6.0         +18.3%         18           Forest         237,500         394,950         -39.9%         20         10         +100.0%         3.1         4.6         -32.6%         81           Iron         227,000         250,000         -9.2%         11         13         -15.4%         4.0         4.3         -7.0%         110           Langlade         130,000         129,000         +0.8%         32         29         +10.3%         3.6         3.1         +16.1%         82           Lincoln         200,000         210,619         -5.0%         33         29         +13.8%<	North	Ashland	259,900	205,000	+26.8%	31	11	+181.8%	5.6	5.0	+12.0%	97	94	+3.2%	
Burnett 367,500 235,000 +56.4% 40 31 +29.0% 3.3 4.5 -26.7% 56 Douglas 202,000 222,450 -9.2% 37 50 -26.0% 3.9 3.4 +14.7% 78 Florence NA NA NA NA 2 4 -50.0% 7.1 6.0 +18.3% 18 Forest 237,500 394,950 -39.9% 20 10 +100.0% 3.1 4.6 -32.6% 81 Iron 227,000 250,000 -9.2% 11 13 -15.4% 4.0 4.3 -7.0% 110 Langlade 130,000 129,000 +0.8% 32 29 +10.3% 3.6 3.1 +16.1% 82 Lincoln 200,000 210,619 -5.0% 33 29 +13.8% 3.9 3.8 +2.6% 81 Oneida 385,000 250,000 +54.0% 62 49 +26.5% 4.1 3.3 +24.2% 73 Polk 282,000 300,000 -6.0% 33 58 -43.1% 4.0 2.9 +37.9% 63 Price 239,900 190,500 +25.9% 23 22 +4.5% 5.4 5.0 +8.0% 102 Rusk 184,000 NA NA NA 17 9 +88.9% 5.4 4.4 +22.7% 94 Sawyer 323,750 299,900 +8.0% 42 33 +27.3% 5.1 5.6 -8.9% 94 Taylor 206,000 212,000 -2.8% 16 22 -27.3% 4.4 3.7 +18.9% 159 Vilas 458,000 375,000 +22.1% 41 35 +17.1% 4.6 4.2 +9.5% 92 Washburn 387,000 308,000 +25.6% 35 30 +16.7% 4.5 5.7 -21.1% 58		Barron	265,000	244,950	+8.2%	64	42	+52.4%	4.2	4.2	0.0%	61	89	-31.5%	
Douglas         202,000         222,450         -9.2%         37         50         -26.0%         3.9         3.4         +14.7%         78           Florence         NA         NA         NA         NA         2         4         -50.0%         7.1         6.0         +18.3%         18           Forest         237,500         394,950         -39.9%         20         10         +100.0%         3.1         4.6         -32.6%         81           Iron         227,000         250,000         -9.2%         11         13         -15.4%         4.0         4.3         -7.0%         110           Langlade         130,000         129,000         +0.8%         32         29         +10.3%         3.6         3.1         +16.1%         82           Lincoln         200,000         210,619         -5.0%         33         29         +13.8%         3.9         3.8         +2.6%         81           Oneida         385,000         250,000         +54.0%         62         49         +26.5%         4.1         3.3         +24.2%         73           Polk         282,000         300,000         +6.0%         33         58         -43.1%		Bayfield	215,196	250,500	-14.1%	23	14	+64.3%	7.3	4.9	+49.0%	101	137	-26.3%	
Florence NA NA NA NA Q		Burnett	367,500	235,000	+56.4%	40	31	+29.0%	3.3	4.5	-26.7%	56	70	-20.0%	
Forest 237,500 394,950 -39.9% 20 10 +100.0% 3.1 4.6 -32.6% 81 lron 227,000 250,000 -9.2% 11 13 -15.4% 4.0 4.3 -7.0% 110 Langlade 130,000 129,000 +0.8% 32 29 +10.3% 3.6 3.1 +16.1% 82 Lincoln 200,000 210,619 -5.0% 33 29 +13.8% 3.9 3.8 +2.6% 81 Oneida 385,000 250,000 +54.0% 62 49 +26.5% 4.1 3.3 +24.2% 73 Polk 282,000 300,000 -6.0% 33 58 -43.1% 4.0 2.9 +37.9% 63 Price 239,900 190,500 +25.9% 23 22 +4.5% 5.4 5.0 +8.0% 102 Rusk 184,000 NA NA NA 17 9 +88.9% 5.4 4.4 +22.7% 94 Sawyer 323,750 299,900 +8.0% 42 33 +27.3% 5.1 5.6 -8.9% 94 Taylor 206,000 212,000 -2.8% 16 22 -27.3% 4.4 3.7 +18.9% 159 Vilas 458,000 375,000 +22.1% 41 35 +17.1% 4.6 4.2 +9.5% 92 Washburn 387,000 308,000 +25.6% 35 30 +16.7% 4.5 5.7 -21.1% 58		Douglas	202,000	222,450	-9.2%	37	50	-26.0%	3.9	3.4	+14.7%	78	62	+25.8%	
Iron       227,000       250,000       -9.2%       11       13       -15.4%       4.0       4.3       -7.0%       110         Langlade       130,000       129,000       +0.8%       32       29       +10.3%       3.6       3.1       +16.1%       82         Lincoln       200,000       210,619       -5.0%       33       29       +13.8%       3.9       3.8       +2.6%       81         Oneida       385,000       250,000       +54.0%       62       49       +26.5%       4.1       3.3       +24.2%       73         Polk       282,000       300,000       -6.0%       33       58       -43.1%       4.0       2.9       +37.9%       63         Price       239,900       190,500       +25.9%       23       22       +4.5%       5.4       5.0       +8.0%       102         Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8% <td></td> <td>Florence</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>2</td> <td>4</td> <td>-50.0%</td> <td>7.1</td> <td>6.0</td> <td>+18.3%</td> <td>18</td> <td>63</td> <td>-71.4%</td>		Florence	NA	NA	NA	2	4	-50.0%	7.1	6.0	+18.3%	18	63	-71.4%	
Langlade       130,000       129,000       +0.8%       32       29       +10.3%       3.6       3.1       +16.1%       82         Lincoln       200,000       210,619       -5.0%       33       29       +13.8%       3.9       3.8       +2.6%       81         Oneida       385,000       250,000       +54.0%       62       49       +26.5%       4.1       3.3       +24.2%       73         Polk       282,000       300,000       -6.0%       33       58       -43.1%       4.0       2.9       +37.9%       63         Price       239,900       190,500       +25.9%       23       22       +4.5%       5.4       5.0       +8.0%       102         Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%<		Forest	237,500	394,950	-39.9%	20	10	+100.0%	3.1	4.6	-32.6%	81	126	-35.7%	
Lincoln       200,000       210,619       -5.0%       33       29       +13.8%       3.9       3.8       +2.6%       81         Oneida       385,000       250,000       +54.0%       62       49       +26.5%       4.1       3.3       +24.2%       73         Polk       282,000       300,000       -6.0%       33       58       -43.1%       4.0       2.9       +37.9%       63         Price       239,900       190,500       +25.9%       23       22       +4.5%       5.4       5.0       +8.0%       102         Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%       41       35       +17.1%       4.6       4.2       +9.5%       92         Washburn       387,000       308,000       +25.6%<		Iron	227,000	250,000	-9.2%	11	13	-15.4%	4.0	4.3	-7.0%	110	120	-8.3%	
Oneida       385,000       250,000       +54.0%       62       49       +26.5%       4.1       3.3       +24.2%       73         Polk       282,000       300,000       -6.0%       33       58       -43.1%       4.0       2.9       +37.9%       63         Price       239,900       190,500       +25.9%       23       22       +4.5%       5.4       5.0       +8.0%       102         Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%       41       35       +17.1%       4.6       4.2       +9.5%       92         Washburn       387,000       308,000       +25.6%       35       30       +16.7%       4.5       5.7       -21.1%       58		Langlade	130,000	129,000	+0.8%	32	29	+10.3%	3.6	3.1	+16.1%	82	120	-31.7%	
Polk       282,000       300,000       -6.0%       33       58       -43.1%       4.0       2.9       +37.9%       63         Price       239,900       190,500       +25.9%       23       22       +4.5%       5.4       5.0       +8.0%       102         Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%       41       35       +17.1%       4.6       4.2       +9.5%       92         Washburn       387,000       308,000       +25.6%       35       30       +16.7%       4.5       5.7       -21.1%       58		Lincoln	200,000	210,619	-5.0%	33	29	+13.8%	3.9	3.8	+2.6%	81	85	-4.7%	
Price       239,900       190,500       +25.9%       23       22       +4.5%       5.4       5.0       +8.0%       102         Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%       41       35       +17.1%       4.6       4.2       +9.5%       92         Washburn       387,000       308,000       +25.6%       35       30       +16.7%       4.5       5.7       -21.1%       58		Oneida	385,000	250,000	+54.0%	62	49	+26.5%	4.1	3.3	+24.2%	73	94	-22.3%	
Rusk       184,000       NA       NA       17       9       +88.9%       5.4       4.4       +22.7%       94         Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%       41       35       +17.1%       4.6       4.2       +9.5%       92         Washburn       387,000       308,000       +25.6%       35       30       +16.7%       4.5       5.7       -21.1%       58		Polk	282,000	300,000	-6.0%	33	58	-43.1%	4.0	2.9	+37.9%	63	90	-30.0%	
Sawyer       323,750       299,900       +8.0%       42       33       +27.3%       5.1       5.6       -8.9%       94         Taylor       206,000       212,000       -2.8%       16       22       -27.3%       4.4       3.7       +18.9%       159         Vilas       458,000       375,000       +22.1%       41       35       +17.1%       4.6       4.2       +9.5%       92         Washburn       387,000       308,000       +25.6%       35       30       +16.7%       4.5       5.7       -21.1%       58		Price	239,900	190,500	+25.9%	23	22	+4.5%	5.4	5.0	+8.0%	102	93	+9.7%	
Taylor     206,000     212,000     -2.8%     16     22     -27.3%     4.4     3.7     +18.9%     159       Vilas     458,000     375,000     +22.1%     41     35     +17.1%     4.6     4.2     +9.5%     92       Washburn     387,000     308,000     +25.6%     35     30     +16.7%     4.5     5.7     -21.1%     58		Rusk	184,000	NA	NA	17	9	+88.9%	5.4	4.4	+22.7%	94	67	+40.3%	
Vilas     458,000     375,000     +22.1%     41     35     +17.1%     4.6     4.2     +9.5%     92       Washburn     387,000     308,000     +25.6%     35     30     +16.7%     4.5     5.7     -21.1%     58		Sawyer	323,750	299,900	+8.0%	42	33	+27.3%	5.1	5.6	-8.9%	94	94	0.0%	
Washburn         387,000         308,000         +25.6%         35         30         +16.7%         4.5         5.7         -21.1%         58		Taylor	206,000	212,000	-2.8%	16	22	-27.3%	4.4	3.7	+18.9%	159	91	+74.7%	
		Vilas	458,000	375,000	+22.1%	41	35	+17.1%	4.6	4.2	+9.5%	92	134	-31.3%	
North Regional Total 265,750 245,000 +8.5% 562 491 +14.5% 4.4 4.1 +7.3% 81		Washburn	387,000	308,000	+25.6%	35	30	+16.7%	4.5	5.7	-21.1%	58	82	-29.3%	
		North Regional Total	265,750	245,000	+8.5%	562	491	+14.5%	4.4	4.1	+7.3%	81	93	-12.9%	

		М	edian Pri	ice		Sales		Mon	ths Inver	ntory	Avg D	ays On N	/larket
Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change
Northeast	Brown	310,444	310,000	+0.1%	265	270	-1.9%	3.2	2.6	+23.1%	65	71	-8.5%
	Calumet	355,000	307,000	+15.6%	51	48	+6.3%	3.9	3.1	+25.8%	81	84	-3.6%
	Door	427,000	368,000	+16.0%	65	53	+22.6%	6.7	6.9	-2.9%	125	86	+45.3%
	Fond du Lac	259,900	222,000	+17.1%	113	77	+46.8%	3.3	2.4	+37.5%	61	64	-4.7%
	Green Lake	252,000	197,000	+27.9%	36	25	+44.0%	3.9	3.7	+5.4%	85	75	+13.3%
	Kewaunee	329,900	245,000	+34.7%	27	21	+28.6%	3.0	3.8	-21.1%	120	88	+36.4%
	Manitowoc	215,000	201,000	+7.0%	95	75	+26.7%	2.7	2.1	+28.6%	61	60	+1.7%
	Marinette	185,000	182,450	+1.4%	55	58	-5.2%	4.8	3.2	+50.0%	68	73	-6.8%
	Menominee	NA	NA	NA	2	3	-33.3%	2.7	3.8	-28.9%	184	101	+82.2%
	Oconto	230,000	250,000	-8.0%	48	39	+23.1%	3.9	3.1	+25.8%	95	61	+55.7%
	Outagamie	314,900	281,000	+12.1%	189	157	+20.4%	3.0	2.6	+15.4%	64	64	0.0%
	Shawano	255,000	183,250	+39.2%	35	36	-2.8%	3.3	2.8	+17.9%	87	67	+29.9%
	Waupaca	289,950	197,000	+47.2%	50	46	+8.7%	2.9	3.0	-3.3%	93	70	+32.9%
	Winnebago	265,000	262,750	+0.9%	159	174	-8.6%	3.0	2.4	+25.0%	59	65	-9.2%
	Northeast Regional Total	285,000	260,000	+9.6%	1,190	1,082	+10.0%	3.4	2.9	+17.2%	72	69	+4.3%
		M	edian Pri	ice		Sales		Mon	ths Inver	ntory	Avg D	ays On N	/larket
Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change
South Central	Columbia	302,550	288,888	+4.7%	74	63	+17.5%	3.9	3.4	+14.7%	66	97	-32.0%
	Crawford	197,500	189,000	+4.5%	20	15	+33.3%	4.4	3.5	+25.7%	66	84	-21.4%
	Dane	450,000	421,000	+6.9%	687	614	+11.9%	3.5	3.3	+6.1%	78	70	+11.4%
	Dodge	299,500	244,500	+22.5%	97	78	+24.4%	2.9	2.7	+7.4%	66	68	-2.9%
	Grant	195,000	190,000	+2.6%	35	27	+29.6%	3.9	5.2	-25.0%	69	81	-14.8%
	Green	279,750	290,000	-3.5%	28	39	-28.2%	4.0	3.1	+29.0%	82	70	+17.1%
	Iowa	317,000	223,750	+41.7%	18	22	-18.2%	4.6	2.7	+70.4%	65	63	+3.2%
	Jefferson	338,500	332,000	+2.0%	99	93	+6.5%	3.1	2.9	+6.9%	95	95	0.0%
	Lafayette	215,000	164,400	+30.8%	11	12	-8.3%	3.5	3.3	+6.1%	93	95	-2.1%
	Richland	187,500	198,000	-5.3%	17	13	+30.8%	4.8	2.9	+65.5%	107	64	+67.2%
	Rock	260,000	260,000	0.0%	214	164	+30.5%	3.3	3.1	+6.5%	67	60	+11.7%
	Sauk	318,000	322,500	-1.4%	92	68	+35.3%	3.6	3.5	+2.9%	79	79	0.0%
	South Central	369,250	353,434	+4.5%	1,392	1,208	+15.2%	3.5	3.3	+6.1%	76	73	+4.1%

**Regional Total** 

		M	edian Pri	ce		Sales		Mon	ths Inver	ntory	Avg D	ays On N	/larket
Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change
Southeast	Kenosha	290,000	274,000	+5.8%	172	173	-0.6%	2.5	2.0	+25.0%	57	49	+16.3%
	Milwaukee	270,000	249,900	+8.0%	972	931	+4.4%	2.5	2.4	+4.2%	51	51	0.0%
	Ozaukee	516,450	432,500	+19.4%	108	130	-16.9%	3.5	2.9	+20.7%	76	65	+16.9%
	Racine	272,250	229,750	+18.5%	218	212	+2.8%	2.6	2.2	+18.2%	53	63	-15.9%
	Sheboygan	280,000	260,000	+7.7%	101	118	-14.4%	3.1	2.6	+19.2%	50	62	-19.4%
	Walworth	431,500	330,000	+30.8%	145	131	+10.7%	4.4	4.1	+7.3%	90	76	+18.4%
	Washington	390,000	369,900	+5.4%	163	139	+17.3%	3.3	2.9	+13.8%	71	59	+20.3%
	Waukesha	464,000	431,000	+7.7%	479	424	+13.0%	3.0	2.7	+11.1%	53	73	-27.4%
	Southeast Regional Total	330,000	300,000	+10.0%	2,358	2,258	+4.4%	2.9	2.6	+11.5%	57	59	-3.4%
		M	edian Pri	ce		Sales		Mon	ths Inver	ntory	Avg D	ays On N	/larket
Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change
West	Buffalo	NA	NA	NA	5	4	+25.0%	5.5	5.0	+10.0%	63	65	-3.1%
	Chippewa	395,000	302,000	+30.8%	61	74	-17.6%	4.8	3.5	+37.1%	84	80	+5.0%
	Dunn	322,000	251,000	+28.3%	51	42	+21.4%	3.8	3.7	+2.7%	75	86	-12.8%
	Eau Claire	322,050	276,000	+16.7%	116	91	+27.5%	3.7	3.1	+19.4%	69	65	+6.2%
	Jackson	252,526	229,950	+9.8%	21	18	+16.7%	3.0	3.1	-3.2%	80	136	-41.2%
	La Crosse	295,000	259,900	+13.5%	127	92	+38.0%	2.8	2.7	+3.7%	55	69	-20.3%
	Monroe	275,000	231,725	+18.7%	51	30	+70.0%	3.8	4.1	-7.3%	70	55	+27.3%
	Pepin	NA	NA	NA	7	2	+250.0%	5.8	4.6	+26.1%	120	365	-67.1%
	Pierce	335,000	367,500	-8.8%	30	22	+36.4%	3.2	2.9	+10.3%	78	86	-9.3%
	St. Croix	344,950	369,900	-6.7%	86	77	+11.7%	4.0	2.9	+37.9%	67	68	-1.5%
	Trempealeau	247,450	224,000	+10.5%	34	19	+78.9%	4.4	3.5	+25.7%	87	108	-19.4%
	Vernon	217,500	237,500	-8.4%	18	13	+38.5%	3.3	3.3	0.0%	78	102	-23.5%
	West Regional Total	320,000	289,000	+10.7%	607	484	+25.4%	3.7	3.2	+15.6%	71	77	-7.8%

Statewide Median Price			S	tatewide	Sales	Statewid	Statewide Avg Days On Market				
5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change			
315,500	295,000	+6.9%	6,566	5,917	+11.0%	68	69	-1.4%			

Statewi	Statewide Months Inventory			Statewide New Listings			Statewide Total Listings				
5/2024	5/2023	% Change	5/2024	5/2023	% Change	5/2024	5/2023	% Change			
3.4	3.0	+13.3%	8,809	8,413	+4.7%	18,685	17,732	+5.4%			

## **Price Range Stats**

Listing Price Range	Current Properties For Sale	Avg Days On Market (sold listings)	Number of Sales in Prev 12 months	Total Sales in Prev 12 Months	Months Inventory
\$0 - \$124,999	1,089	221	4,993	438,429,948	2.6
\$125,000 - \$199,999	2,318	138	12,719	2,164,329,157	2.2
\$200,000 - \$349,999	5,508	109	25,212	6,967,465,601	2.6
\$350,000 - \$499,999	4,778	109	14,245	5,974,019,644	4.0
\$500,000+	4,996	115	9,881	7,553,764,514	6.1

# Months of Inventory by Broad Urban-Rural Classification

Category	May 2024	May 2023	
Metropolitan Counties Combined	3.1	2.7	
Micropolitan Counties Combined	3.4	3.2	
Rural Counties Combined	4.3	4.0	
State Total	3.4	3.0	

Report Criteria: Reflecting YTD data through: May 2024 | State: WI | Type: Residential

		YTD	Median F	Price	YTD Sales			
Region	County	Through 5/2024	Through 5/2023	% Change	Through 5/2024	Through 5/2023	% Change	
Central	Adams	230,000	238,400	-3.5%	194	155	+25.2%	
	Clark	160,100	155,000	+3.3%	92	85	+8.2%	
	Juneau	216,000	202,000	+6.9%	137	101	+35.6%	
	Marathon	250,000	230,000	+8.7%	468	383	+22.2%	
	Marquette	225,000	244,950	-8.1%	99	80	+23.8%	
	Portage	278,000	256,000	+8.6%	239	180	+32.8%	
	Waushara	240,000	261,500	-8.2%	109	78	+39.7%	
	Wood	189,950	167,000	+13.7%	320	328	-2.4%	
	Central Regional Total	230,000	210,000	+9.5%	1,658	1,390	+19.3%	

		YTD	Median I	Price	YTD Sales			
Region	County	Through 5/2024	Through 5/2023	% Change	Through 5/2024	Through 5/2023	% Change	
North	Ashland	188,250	180,000	+4.6%	96	49	+95.9%	
	Barron	250,000	239,900	+4.2%	258	189	+36.5%	
	Bayfield	270,000	243,500	+10.9%	81	46	+76.1%	
	Burnett	305,000	269,500	+13.2%	130	99	+31.3%	
	Douglas	217,250	223,000	-2.6%	162	146	+11.0%	
	Florence	NA	NA	NA	6	5	+20.0%	
	Forest	232,500	200,000	+16.3%	62	37	+67.6%	
	Iron	243,000	250,000	-2.8%	37	37	0.0%	
	Langlade	159,000	140,600	+13.1%	108	104	+3.8%	
	Lincoln	195,000	185,000	+5.4%	147	111	+32.4%	
	Oneida	305,000	240,000	+27.1%	210	177	+18.6%	
	Polk	285,000	275,000	+3.6%	151	161	-6.2%	
	Price	184,000	140,000	+31.4%	115	92	+25.0%	
	Rusk	219,000	185,846	+17.8%	59	48	+22.9%	
	Sawyer	261,400	309,725	-15.6%	123	88	+39.8%	
	Taylor	200,000	189,950	+5.3%	72	70	+2.9%	
	Vilas	397,750	345,000	+15.3%	160	133	+20.3%	
	Washburn	263,000	324,000	-18.8%	109	79	+38.0%	
	North Regional Total	250,000	230,000	+8.7%	2,086	1,671	+24.8%	

		Through	Through		Through	Through	
Region	County	5/2024	5/2023	% Change	5/2024	5/2023	% Change
Northeast	Brown	316,250	290,000	+9.1%	1,008	930	+8.4%
	Calumet	349,900	320,000	+9.3%	174	172	+1.2%
	Door	420,000	368,000	+14.1%	221	183	+20.8%
	Fond du Lac	245,000	210,000	+16.7%	385	322	+19.6%
	Green Lake	235,000	224,950	+4.5%	115	78	+47.4%
	Kewaunee	285,000	230,000	+23.9%	77	71	+8.5%
	Manitowoc	200,000	185,000	+8.1%	323	287	+12.5%
	Marinette	165,000	160,000	+3.1%	184	196	-6.1%
	Menominee	521,500	467,500	+11.6%	10	10	0.0%
	Oconto	238,000	195,000	+22.1%	169	136	+24.3%
	Outagamie	300,000	277,500	+8.1%	776	534	+45.3%
	Shawano	222,000	199,900	+11.1%	140	121	+15.7%
	Waupaca	232,250	195,000	+19.1%	220	193	+14.0%
	Winnebago	240,000	245,000	-2.0%	658	609	+8.0%
	Northeast Regional Total	270,000	250,000	+8.0%	4,460	3,842	+16.1%

**YTD Median Price** 

YTD Sales

		YTD	Median I	Price	YTD Sales			
Region	County	Through 5/2024	Through 5/2023	% Change	Through 5/2024	Through 5/2023	% Change	
South Central	Columbia	293,750	283,000	+3.8%	222	207	+7.2%	
	Crawford	196,500	178,500	+10.1%	60	54	+11.1%	
	Dane	440,000	405,950	+8.4%	2,386	2,186	+9.1%	
	Dodge	270,000	225,000	+20.0%	324	284	+14.1%	
	Grant	185,000	160,500	+15.3%	152	120	+26.7%	
	Green	270,000	235,000	+14.9%	131	141	-7.1%	
	lowa	303,500	228,750	+32.7%	68	90	-24.4%	
	Jefferson	333,100	319,900	+4.1%	359	306	+17.3%	
	Lafayette	205,000	185,000	+10.8%	40	43	-7.0%	
	Richland	223,450	199,000	+12.3%	52	56	-7.1%	
	Rock	255,000	240,000	+6.3%	790	672	+17.6%	
	Sauk	299,900	288,500	+4.0%	289	225	+28.4%	
	South Central Regional Total	354,900	330,000	+7.5%	4,873	4,384	+11.2%	

County	Through 5/2024	Through 5/2023	% Change	Through 5/2024	Through 5/2023	% Change
Buffalo	192,000	165,360	+16.1%	42	35	+20.0%
Chippewa	300,500	299,100	+0.5%	211	230	-8.3%
Dunn	265,000	260,000	+1.9%	183	149	+22.8%
Eau Claire	311,000	276,000	+12.7%	405	351	+15.4%
Jackson	206,000	181,000	+13.8%	70	57	+22.8%
La Crosse	297,500	259,900	+14.5%	422	381	+10.8%
Monroe	233,750	200,000	+16.9%	166	127	+30.7%
Pepin	225,000	225,000	0.0%	21	26	-19.2%
Pierce	335,000	334,952	0.0%	103	91	+13.2%
St. Croix	370,000	364,000	+1.6%	280	258	+8.5%
Trempealeau	230,000	224,350	+2.5%	117	72	+62.5%
Vernon	226,000	220,000	+2.7%	70	71	-1.4%
West Regional Total	295,000	270,500	+9.1%	2,090	1,848	+13.1%
	Buffalo Chippewa Dunn Eau Claire Jackson La Crosse Monroe Pepin Pierce St. Croix Trempealeau Vernon	County         5/2024           Buffalo         192,000           Chippewa         300,500           Dunn         265,000           Eau Claire         311,000           Jackson         206,000           La Crosse         297,500           Monroe         233,750           Pepin         225,000           Pierce         335,000           St. Croix         370,000           Trempealeau         230,000           Vernon         226,000	County         5/2024         5/2023           Buffalo         192,000         165,360           Chippewa         300,500         299,100           Dunn         265,000         260,000           Eau Claire         311,000         276,000           Jackson         206,000         181,000           La Crosse         297,500         259,900           Monroe         233,750         200,000           Pepin         225,000         225,000           Pierce         335,000         334,952           St. Croix         370,000         364,000           Trempealeau         230,000         224,350           Vernon         226,000         220,000	County         5/2024         5/2023         % Change           Buffalo         192,000         165,360         +16.1%           Chippewa         300,500         299,100         +0.5%           Dunn         265,000         260,000         +1.9%           Eau Claire         311,000         276,000         +12.7%           Jackson         206,000         181,000         +13.8%           La Crosse         297,500         259,900         +14.5%           Monroe         233,750         200,000         +16.9%           Pepin         225,000         225,000         0.0%           Pierce         335,000         334,952         0.0%           St. Croix         370,000         364,000         +1.6%           Trempealeau         230,000         224,350         +2.5%           Vernon         226,000         220,000         +2.7%	County         5/2024         5/2023         % Change         5/2024           Buffalo         192,000         165,360         +16.1%         42           Chippewa         300,500         299,100         +0.5%         211           Dunn         265,000         260,000         +1.9%         183           Eau Claire         311,000         276,000         +12.7%         405           Jackson         206,000         181,000         +13.8%         70           La Crosse         297,500         259,900         +14.5%         422           Monroe         233,750         200,000         +16.9%         166           Pepin         225,000         225,000         0.0%         21           Pierce         335,000         334,952         0.0%         103           St. Croix         370,000         364,000         +1.6%         280           Trempealeau         230,000         224,350         +2.5%         117           Vernon         226,000         220,000         +2.7%         70	County         5/2024         5/2023         % Change         5/2024         5/2023           Buffalo         192,000         165,360         +16.1%         42         35           Chippewa         300,500         299,100         +0.5%         211         230           Dunn         265,000         260,000         +1.9%         183         149           Eau Claire         311,000         276,000         +12.7%         405         351           Jackson         206,000         181,000         +13.8%         70         57           La Crosse         297,500         259,900         +14.5%         422         381           Monroe         233,750         200,000         +16.9%         166         127           Pepin         225,000         225,000         0.0%         21         26           Pierce         335,000         334,952         0.0%         103         91           St. Croix         370,000         364,000         +1.6%         280         258           Trempealeau         230,000         224,350         +2.5%         117         72           Vernon         226,000         220,000         +2.7%         70

**YTD Median Price** 

**YTD Sales** 

	County	YTD Median Price			YTD Sales		
Region		Through 5/2024	Through 5/2023	% Change	Through 5/2024	Through 5/2023	% Change
Southeast	Kenosha	275,000	256,500	+7.2%	639	631	+1.3%
	Milwaukee	246,000	230,000	+7.0%	3,760	3,414	+10.1%
	Ozaukee	465,699	405,120	+15.0%	364	421	-13.5%
	Racine	260,000	219,950	+18.2%	827	828	-0.1%
	Sheboygan	277,500	235,000	+18.1%	395	383	+3.1%
	Walworth	369,900	319,950	+15.6%	551	496	+11.1%
	Washington	351,500	350,000	+0.4%	572	464	+23.3%
	Waukesha	442,250	416,000	+6.3%	1,574	1,509	+4.3%
	Southeast Regional Total	300,000	278,000	+7.9%	8,682	8,146	+6.6%

YTD Statewide Median Price			YTD	YTD Statewide Sales			
Through 5/2024	Through 5/2023	% Change	Through 5/2024	Through 5/2023	% Change		
295,000	275,000	+7.3%	23,849	21,281	+12.1%		