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New Glarus, WI
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Another Victory for The New Glarus Brewing Company Wisconsin Court of Appeals Upholds Dismissal of Lawsuit

New Glarus, WI: In a third vindicating decision the Wisconsin Court of Appeals, District IV, has upheld Green County Judge Phillipson's written dismissal with prejudice on a wide-ranging lawsuit brought by three passive investors who have never been involved in brewery operations against New Glarus Brewing and Deb Carey, Founder and President.

This decision, combined with the Dane County Summary Judgement from Judge Schlipper in December, dismissing nearly all of their separate lawsuit focused on Deb Carey, represents vindication for both New Glarus Brewing and for Deb Carey personally. The 110 Employee Owners and the remaining 25 minority investors who support Deb have won the two-and-a-half-year legal battle that 3 individuals hoped would force Deb to sell the New Glarus Brewing Company.

"The fact of the matter is, their case was baseless harassment when they filed it and now three separate courts **have found no evidence** or veracity to the allegations of these three people, who have enjoyed a 20,000% return on their investment along with the ability to cash out their remaining shares back to the Brewery as millionaires," said Carey.

Among the many allegations brought with no evidence to back the claims, were that Deb Carey and New Glarus Brewing harmed them personally by establishing a charitable giving foundation dedicated to giving back to Deb's home state which has supported the New Glarus Brewing Company over 30 years.

"Lost in all this is the fact that the initial reporting on this was so intense and the claims being made so wild, that it's difficult to calculate the damage these investors have done. Everyone else involved, including myself and the brewery, 110 employee-owners, and the remaining stockholders are relieved and excited that we are no longer under threat of a forced sale to some huge corporation that might not have the future of the New Glarus Brewing Company at heart," she continued.

With the court's strongly-worded decisions coming down in this way it has become obvious that the vicious allegations made against the New Glarus Brewing Company and Deb Carey were never meritorious and never represented the consensus opinion of those either working for or invested in the brewery.

"What I am most pleased about, and what I hope would actually get some attention in all this, is that these three people were, ultimately, resentful that New Glarus Brewing was, is, and always will be dedicated to brewing World class beer for our friends in Wisconsin, who have made us

New Glarus Employee Owned Brewing Co.

the success that we are. This has been the case since I founded this company in 1993. I will continue that commitment to Wisconsin.

Over the last year New Glarus Brewing, through our charitable giving foundation Only In Wisconsin Giving, has:

- Expanded childcare resources in Green County by committing to a recurring donation to the YMCA in Monroe for a badly needed remodel and expansion.
- Helped expand mental health resources in public schools by funding a staff position at NAMI Wisconsin to administer peer-to-peer programming.
- Helped provide food assistance by partnering with Second Harvest, Hunger Task Force, and many, many local food insecurity programs around the state.
- Provided a timely donation to the UW MIA Recovery and Identification Program so they could continue their work locating the remains of Wisconsin veterans to bring them home and give their families closure.
- Partners with Paralyzed veterans of Wisconsin to send their wheelchair basketball team to the national tournament for the last three years.
- Helped seniors stay in their homes by partnering with Project Home and partnered with other great organizations tackling housing insecurity.

This list is not exhaustive as New Glarus has been giving to non-profits, individuals in crisis, and many more organizations doing great work over the last twenty-plus years. I am beyond thrilled that the brewery I founded will be able to continue brewing great beers, supporting employee team members with living wages, healthcare, and shared ownership, as well as our community work well into the future.”

For more information on New Glarus Brewing and Only in Wisconsin Giving visit <https://newglarusbrewing.com/>

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