# MLK-EDC ECONOMIC DEVELOPMENT CORPORATION

## **MEDIA ADVISORY**

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# \$16 Million Affordable Housing Project led by MLKEDC, KG Development Group to Break Ground

What: Groundbreaking ceremony for a \$16 million affordable housing project in

Milwaukee's Harambee neighborhood, led in partnership by <u>Martin Luther King</u> Economic Development Corporation (MLKEDC) and KG Development Group

**Who:** City and community leaders and project developers

Mayor Cavalier Johnson, Alderwoman Milele Coggs, MLKEDC Executive

Director Nicole Robbins, MLKEDC Board Chair Ben Johnson, KG Development Principals Jamilia Gray and Anthony Kazee

When: Friday, Feb. 9 at 1 p.m.

Where: 3317-3349 N. Dr. Martin Luther King Dr. (between W. Keefe and

W. Concordia avenues)

**Background:** Years in the making, the five-story, mixed-use Five Points project is a partnership between MLKEDC and KG Development Group and the latest new housing and commercial development along North King Drive. It will have 55 apartment units above 7,500 square feet of street-level retail space.

Forty-six of the apartments will be defined as affordable, with rents ranging from \$474 to \$1,191 per month. Nine of the apartments will be rented at market rates.

**Visuals:** Community leaders turning first shovels of dirt and public remarks. Interviews with MLKEDC's Nicole Robbins and KG Development's Anthony Kazee immediately after the ceremony.

Parking: Available on-street on MLK Drive and William Finlayson Street across from the site.



## **About MLKEDC**

The Martin Luther King Economic Development Corporation (MLKEDC) has nurtured residential and commercial health of the local community for over 20 years by pulling together the historic neighborhoods of Harambee, Bronzeville, Halyard Park, Brewers Hill and Riverwest (collectively known as the MLK Village). Since 1999, MLKEDC has invested almost \$67 million on property development and revitalization for 190 units totaling 107,915 square feet.

# **About KG Development Group**

KG Development Group is a full-service real estate development firm that strengthens communities by providing intentional, sustainable, and supportive solutions that remove Social Determinants of Health barriers to benefit people and their communities.