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FOR IMMEDIATE RELEASE

CROWE Director Noah Williams Named Inaugural Curt and Sue Culver Professor of Economics

MADISON, Wisconsin, September 22, 2021 – The Center for Research on the Wisconsin Economy (CROWE), in the Department of Economics at the University of Wisconsin-Madison, is excited to announce that CROWE Director, Noah Williams, has been named the inaugural Curt and Sue Culver Professor of Economics. This position recognizes the importance of the great work by Professor Williams and by CROWE, and helps the department to continue to develop and expand its work.

"Noah is a terrific economist, and the Department of Economics is thrilled to be able to offer him this Professorship," says Department Chair and the Todd E. and Elizabeth H. Warnock Chair in Economics, Ananth Seshadri. "We are extremely grateful to Curt and Sue for their support of CROWE."

The Professorship results from a generous gift from the Curt and Sue Culver Foundation. Curt S. Culver is a Non-Executive Chairman of MGIC Investment Corporation. Mr. Culver's career spans more than 40 years in the private mortgage insurance industry, including 33 years at MGIC. Mr. Culver joined MGIC in 1982, was named President and Chief Operating Officer in 1996, and on January 1, 2000 became Chief Executive Officer of MGIC Investment Corporation. He added the title of Chairman in 2006. Upon his retirement in 2015, he became Non-Executive Chairman. Besides serving on the Board of MGIC, he also serves on the Boards of Wisconsin Energy Group, Inc., West Bend Mutual Insurance Company, Culver's Franchising Systems, and the Bradley Foundation. Mr. Culver earned both a B.B.A. and M.S. with honors in Real Estate Finance and Urban Land Economics from UW-Madison, and has been an active UW-Madison alumnus and supporter.

"Sue and I are thrilled to have our name associated with a Professor the caliber of Noah," says Mr. Culver. "His work with CROWE is significant in advising our state on economic matters and his work with students educates them on the importance of economics in today's world. Noah is making a positive difference for so many."

A native of Menomonie, Wisconsin, Noah Williams has been on the faculty at UW-Madison since 2008. He was previously on the faculty at Princeton University. His research focuses on macroeconomics, particularly monetary policy, social insurance, and financial markets. He has published widely, and co-authored several papers with Nobel Prize recipients Lars Peter Hansen and Thomas Sargent. A Ph.D. and B.A. graduate of the University of Chicago, he is also an adjunct fellow at the Manhattan Institute.

The Culver Professorship is the second named faculty position in the Department of Economics to be associated with CROWE. It joins the Mary Sue and Mike Shannon Chair in Economics, which is held by CROWE Associate Director Kim Ruhl.

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About CROWE

CROWE, established in 2017, supports and disseminates market-based economic policy research, with a particular focus on the Wisconsin economy and state-level economic policy issues. In a short time, CROWE has become an integral part of campus and the broader business and policy community in the state. Work at CROWE spans three main areas: research, student engagement, and public outreach.