

News Release

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Alliant Energy announces accelerated sustainability goals in new Corporate Responsibility Report

Report highlights purpose-driven strategy to serve customers, build strong communities

MADISON, Wis. – July 22, 2020 – Today, Alliant Energy releases their 2020 Corporate Responsibility Report (CRR) highlighting their purpose-driven strategy. The company's purpose, to serve customers and build stronger communities, is supported by accelerating their sustainability goals and investing in the communities they serve.

Alliant Energy's new report highlights all aspects of the company's Environmental, Social and Governance programs. It also includes a new aspiration for Alliant Energy to achieve net-zero carbon dioxide (CO₂) emissions by 2050 from electricity the company generates and a new goal of eliminating all coal from its generation fleet by 2040. These goals are part of the company's Clean Energy Vision, which is highlighted in the report.

In addition to highlighting the company's environmental commitments, this year's report also takes a broader look at Alliant Energy's social responsibilities. This includes taking actions to help build equitable, respectful and resilient communities that are filled with opportunity. It includes investing in community programs that focus on social justice, education and housing, and creating a more diverse workforce where employees use their unique backgrounds, talents and perspectives to their fullest potential.

"It's all part of our broader corporate and social responsibility efforts, which are guided by our strategy and designed to deliver on our purpose – to serve customers and build stronger communities," said Alliant Energy Chairman, President and CEO John Larsen. "By accelerating our Clean Energy Vision, we are supporting the economic development of the communities we serve and contributing to a healthier environment."

The company's Clean Energy Vision now includes the following accelerated goals:

- By 2030, achieving a 50% reduction in CO₂ emissions up from its prior goal of 40%.
- By 2040, eliminating all coal from its generation fleet 10 years faster than the previous target.
- By 2050, meeting a new aspirational goal of net-zero CO₂ emissions from electricity the company generates.

As part of its ongoing commitment, Alliant Energy continues exploring opportunities to fully remove its CO₂ emissions from the environment. This path will be guided by future economic developments, evolving energy technologies and emerging trends in the communities it serves. The company will incorporate these advancements in their transition to more clean energy sources, which will be reflected in updates to their Sustainable Energy strategy and Clean Energy Vision.

Alliant Energy outlines their transition in the Clean Energy Blueprint, a roadmap to accelerating the company's transition to renewable energy, like wind and solar, while sustaining the economic and environmental health of the communities it serves. The company recently announced plans to retire one of its Wisconsin coal-fired facilities and the first phase of solar construction that puts the company on a path to add 1,000 megawatts of solar in Wisconsin by the end of 2023. The solar investment will create new, local construction jobs, provide sustainable income for communities and generate cost effective energy for customers for decades to come.

While the company is still finalizing its Iowa roadmap, Alliant Energy is already transitioning to clean energy and making strides to reduce its carbon footprint in the state by boosting wind generation. These efforts have helped the company achieve a previous target – to have 30% of its energy mix come from carbon free renewable resources – 10 years ahead of schedule.

Videos highlighting several of the company's sustainability activities are included in the report along with extensive environmental performance data. It additionally shares information aligned with various voluntary frameworks including the United Nations Sustainable Development Goals, Taskforce for Climate-related Financial Disclosure and Sustainability Accounting Standards Board. The report also includes:

Social:

- Corporate and foundation giving and employee volunteerism
- COVID-19 response, outage response and emergency planning
- Diversity, equity and inclusion
- Future workforce
- Economic development efforts
- Safety

Environment:

- Battery storage and power grid improvements
- Digital transformation
- · Electrification and electric vehicles
- Energy efficiency
- Energy facility redevelopment
- Recycling

The Alliant Energy Corporate Responsibility Report can be accessed at alliantenergy.com/responsibility.

Alliant Energy Corporation (NASDAQ: LNT) provides regulated energy service to 970,000 electric and 420,000 natural gas customers across lowa and Wisconsin. Alliant Energy's mission is to deliver the energy solutions and exceptional service customers and communities count on – safely, efficiently and responsibly. Interstate Power and Light Company and Wisconsin Power and Light Company are Alliant Energy's two public energy companies. Alliant Energy is a component of the Nasdaq CRD Sustainability Index, Bloomberg's 2020 Gender-Equality Index, and the S&P 500. For more information, visit alliantenergy.com and follow us on LinkedIn, Facebook, Instagram and Twitter.

This press release includes forward-looking statements. These statements can be identified because they include words such as "plans," "will," "target," "goals," or other words or expressions of similar import. Similarly, statements that describe future plans or strategies, our clean energy vision, transitioning our energy resources, planned resource additions, and future emissions reductions are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in, or implied by, the statements. Actual results could be materially affected by the following factors, among others: regulatory approvals; unanticipated construction issues, delays or expenditures; failure of equipment and technology to perform as expected; political conditions in Alliant Energy's service territories; changes to Alliant Energy's access to capital markets; adverse impacts resulting from the COVID-19 pandemic and responses to the pandemic; and economic conditions in Alliant Energy's service territory. These factors should be considered when evaluating the forward-looking statements and undue reliance should not be placed on such statements. The forward-looking statements are made as of the date hereof and Alliant Energy undertakes no obligation to update publicly such statements to reflect subsequent events or circumstances.